WEBINAR ON HEDGING PRICE VOLATILITY OF FEED INGREDIENTS USING COMMODITY DERIVATIVES
ON JUNE 14, 2021 FROM 16.00 Hrs TO 17.30 Hrs

CLFMA OF INDIA, the apex organization and the voice of the Country's dynamic livestock industry in association with National Commodity and Derivatives Exchange **(NCDEX)** organized Webinar on hedging price volatility in feed ingredients using commodity derivatives. In the recent past, commodity prices have seen high volatility which has impacted the normal operations of business. It was thus imperative to understand how to manage this risk using the derivatives platform. The webinar was chaired by the Chairman of CLFMA OF INDIA Mr. Neeraj Srivastava. It included eminent panelists from the industry, Mr. Kapil Dev, CBO NCDEX, Mr Sumit Gupta, Business head, South Asia and South EA, McDonald Pelz, Mr Rajjib Saha, Agri derivatives Manager, ITC ABD Ltd, and Ms. Rajini Panicker from Phillip Capital. All the panelists have an average experience of more than 15 years in the industry. The event was moderated by Dr. Sujit Kulkarni, Managing Committee Member of CLFMA OF INDIA and finally the vote of Thanks was given by Mr. Suresh Deora, Hon Secretary of CLFMA OF INDIA.

Key objective of the Webinar was to discuss on anomalous rise in prices of Soybean seed and Soybean DOC and Corn which in turn enormous production cost leads to challenging circumstances for livelihood of livestock farmers of India. Webinar highlighted on the following topics:

❖ Hedging Practices in Global & Domestic Markets

❖ Price risk management using commodity derivative tools

❖ Hedging mechanism – A Case Study

The Webinar started with a welcome address by Dr. Sujit Kulkarni, who also moderated the sessions. Dr. Sujit Kulkarni said that since last almost 3 to 4 months our industries have seen the volatility and the unusual spike particularly in Soyabean which led to increase in the feed cost.

Almost 80% price rise in Soyabean meal price was observed and there was a huge spike in soyabean seed also. So, CLFMA thought it